



## **Tradition welcomes Credit Suisse as a Trad-X partner**

Tradition is pleased to announce that Credit Suisse has joined nine other global banks including BNP Paribas, Citi, Goldman Sachs, HSBC, Morgan Stanley, Société Générale, Royal Bank of Scotland and UBS as a founder streaming partner of Trad-X. The Trad-X partners have all indicated that they intend to support Trad-X, including the provision of streaming, two-way liquidity to the platform across various interest rate swap derivatives.

Trad-X utilizes Tradition's proprietary technology to provide a fully electronic multi-asset class trading platform for OTC derivatives with hybrid fully automated rich functionality and low latency. Most importantly Trad-X is designed to attract deep liquidity.

Mike Leibowitz, EMEA Tradition CEO commented "We are delighted that Credit Suisse has joined the Trad-X community. We believe that their commitment will further enhance the provision of liquidity on Trad-X, whilst providing additional valuable guidance on platform developments."

Daniel Marcus, EMEA Tradition Managing Director - Strategy and Business Development commented: "Tradition believes that the unique design of Trad-X, together with the broad support of ten of the most diverse participants in the global trading community will ensure its position as a highly liquid, transparent, efficient and regulatory compliant trading venue."

### **About Tradition**

Tradition is a trademark of Compagnie Financière Tradition SA. With a presence in 27 countries, Compagnie Financière Tradition SA is a leading interdealer broker (IDB) in the international market. The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals).

Compagnie Financière Tradition is listed on the SIX Swiss Exchange (CFT). For more information on our Group, visit our website at [www.tradition.com](http://www.tradition.com).

### **About Trad-X**

Trad-X is an MTF operated by Tradition (UK) Limited, authorised and regulated by the UK Financial Services Authority.

Designed with the help of the trading community, Trad-X is a logical extension to Tradition's voice brokerage services. Trad-X enables fully electronic order entry, whilst leveraging the benefits of execution capability of Tradition's voice brokers. Trad-X can be accessed via its own fully customizable and configurable client GUI, by using its FIX API or through independent software vendors.

Trades can be streamed and executed either fully electronically or via the traditional voice broker, allowing fully hybrid interaction. All electronic prices can interact with our SwapsTrader software used by our brokers for order calculation, to extend liquidity, improve order fill and enable complex strategy execution.

The system allows flexible connectivity solutions using a standard FIX messaging scheme or independent software vendor such as ION. Additionally traders can use a single GUI (Katana) provided by Tradition for order entry, order display and execution.

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